

## KINGMAN ECONOMIC ENRICHMENT PROGRAM

The City of Kingman is committed to economic growth and recognizes benefits of new and expanding business opportunities to the community. The Kingman Economic Enrichment Program (KEEP) accepts requests up to \$8000.00 in assistance for new and expanding businesses. Funds can be utilized as utility credits, rehabilitation assistance, or a combination of both. Requests may be fully or partially funded. Incentive funds are budgeted annually. Approval is based on the availability of funds, prior award, and criteria set forth below.

Five metrics have been established as priorities for economic incentive requests:

Job creation
Wages & benefits of those jobs
Community needs of services
Removal of blight or vacant buildings
Tax Base/Revenue increases

Requests for incentives should address the priorities above, include a summarized business plan, an explanation of use of funds including a timeline, estimates, budget, and any other information pertinent to the request.

Requests should be emailed to <a href="mailto:economicdevelopment@cityofkingman.com">economicdevelopment@cityofkingman.com</a>. After preliminary review, requests will be reviewed by the city commission at a regularly scheduled meeting. Applicants are required to attend. Approved applicants will be required to enter into a contract with the City of Kingman and publicly recognize the City of Kingman through social media and display a KEEP sign in their business during the contract time period.

For more information or assistance, please contact:

Leslie Schrag, Kingman Economic Development 324 North Main Street, PO Box 168 Kingman, Kansas 67068

Phone: 620-553-4029 <u>economicdevelopment@cityofkingman.com</u>

Applicati	ion Checklist:
	arrative addressing job creation, wages and benefits of jobs created, community needs of service,
	of blight or vacant buildings, tax base or revenue increases
Su	ummarized business plan
Us	se of funds
Tii	meline
Es	stimates
Βι	udget